

TRUST INDENTURE

STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

This INDENTURE dated this 5 day of DECEMBER, A. D. 1975, made and entered into by and between HARMONY BAPTIST CHURCH of GREENVILLE, INC., Greenville, South Carolina, a corporation, organized and existing under the laws of the State of South Carolina, hereinafter called the "Issuer" and SOUTHERN BANK AND TRUST COMPANY, Greenville, South Carolina, hereinafter called "Trustee."

WITNESSETH:

WHEREAS, the Issuer is a corporation duly incorporated under the laws of the State of South Carolina, authorized to purchase, own, hold and operate real estate and other forms of property, real, personal and mixed for its corporate purposes and to borrow money for the purposes of the corporation, and to secure the payment of its debts by a First Mortgage on its property; and

WHEREAS, for its lawful purposes, the Issuer has duly and legally authorized the issuance of its First Mortgage Bonds, Series 1975 - B for an aggregate principal amount of TWENTY FIVE THOUSAND AND NO/100 DOLLARS (\$25,000.00) in the form of compound interest bonds, being bearer bonds, hereinafter called the bond or bonds, a form of which is attached as Exhibit B.

The proceeds from the sale of the bonds shall be deposited in a "Building Fund Account" in a local bank and under the control of the Issuer's officers.

The funds shall be used to construct a parsonage and pay financing costs.

SECTION I

That said HARMONY BAPTIST CHURCH of GREENVILLE, INC., Greenville, South Carolina, herein acting by and through its duly authorized Trustees, and in accordance with a duly enacted Resolution, attached as Exhibit D, authorizing and creating a bonded indebtedness in the amount of TWENTY FIVE THOUSAND and no/100 Dollars (\$25,000.00) does authorize an issuance of First Mortgage Serial Bonds, Series 1975 - B, with interest compounded semi-annually at 8 % per annum due serially each six months for 10 1/2 years until fully paid. Said bonds are to be dated as of October 1, 1975, maturing serially at six month intervals beginning

FILED
 GREENVILLE CO. S. C.

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